

BOND

KNOW ALL MEN BY these presents that we (Name of professional body) a society registered under the Societies Regulation Act 1860 and having its office at

_____ (herein after called the obligers which term shall, unless excluded by or, repugnant to the context be deemed to include its successor, permitted assigns and all persons entitled to and capable of disposing of the assets and properties of the obligers) are held and firmly bound to the President of India (herein after called the Government which terms shall excluded by or repugnant to the context be deemed to include his successors and assigns) in the sum of Rs.

_____ (Rupees _____ only) well and truly to be paid to the Government on demand and without a demur for which payment the obligers firmly bind ourselves by these presents.

Where as on the Obligers request the Government has as per Department of Science and Technology's letter No. _____ dated _____ (hereinafter referred to as the 'letter of sanction' where of is annexed here to and marked Rs. _____ (Rupees _____ only) out of which Rs. _____ (Rupees _____ only) have been paid to the Obligers (the receipt of which sum the Obligers do hereby admit and acknowledge) on condition of the Obligers executing a bond in terms and manner contained herein after which the Obligers have agreed to do.

Now the condition of the above written obligation is such that if the Obligers duly fulfill and comply with all the terms and conditions mentioned in the letter of Sanction, then the above written bond or obligation shall be void and of no effect, but otherwise it shall remain in full force, effect and virtue.

And these presents further witness as under: -

1. The decision of the Secretary to the Government of India, Department of Science and Technology on the question whether there has been break or violation of any of the terms and conditions mentioned in the letter of sanction shall be final and binding on the obligers.
2. The Government has agreed to bear the stamp duly, if any chargeable on these presents.

In witness hereof these presents have been executed on behalf of the Obligers pursuant to the resolution No. ____ Dated _____ 20__ passed by the Board of the Management of the Professional body (Governing Body) of the Obligers, in the place year hereinabove written.

In the presence of two Witnesses
Signature with name and address

Signed for and on
behalf of Obligers