

BOND

KNOW ALL MEN BY these presents that we, _____

a society registered under the Societies Registration Act 1860/Indian Trusts Act 1982/Charitable or Religious Act 1920/Corresponding State Act, and having its office at

_____ called the obligers which term shall, unless excluded by or repugnant to the context be deemed to include its successor, permitted assigns and all persons entitled to and capable of disposing of the assets and properties of the obligers are held and firmly bound to the President of India (herein after called the Government which term shall unless excluded by or repugnant to the context be deemed to include his successors and assigns) in the sum of Rs _____ (Rupees _____ only) well and truly to be paid to the Government on demand and without a demur for which payment the obligers firmly bind ourselves by these presents.

Where as on the obliger's request, the Government has, as per Department of Science and Technology's letter No _____ dated _____ (herein after referred to as the 'letter of sanction' where of is annexed here to and marked with the letter 'A') agreed to make in favour of the Obligers for the purpose of a grant of Rs _____ (Rupees _____ only) out of which Rs _____ (Rupees _____ only) have been paid to the obligers the receipt of which sum the obligers to hereby admit and acknowledge on condition of the obligers executing a bond in terms and manner contained herein after which the obligers have agreed to do.

Now the condition of the above written obligation is such that if the obligers duly fulfill and comply with all the terms and conditions mentioned in the Letter of sanction, then the above written bond of obligation shall be void and of no effect, but otherwise it shall remain in full force, effect and virtue.

And these presents further witness as under: -

1. The decision of the Secretary to the Government of India in the Department of Science and Technology on the question whether there has been break or violation of any of the terms and conditions mentioned in the letter of sanction shall be final and binding on the Obligers.
2. i. All the members of the Executive Committee of the grantee organization have authorized the signatory of this bond to execute the bond, binding themselves jointly and severally to:
 - a. Abide by the conditions of the grant-in-aid by the target dates, if any, specified therein.

- b. Not to divert the grants or entrust execution of the scheme or work concerned to another institution(s) or organization, and
 - c. Abide by any other condition(s) specified in the agreement governing in the grant.
 - ii. In the event of the grantee failing to comply with the conditions or committing breach of the conditions of the bond, the signatories to the bond and all the other members of the Executive Committee shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest at ten percent per annum thereon or the sum specified in the bond.
3. The Government have agreed to bear the stamp duty, if any, chargeable on these presents.

In witness here of those present have been executed on behalf of the obligers pursuant to the Resolution No. _____ dated _____ passed by the Board of Management of the professional body (Governing Body) of the obligers in the place, year herein above written.

In the presence of two witnesses
signature with name and address

Signed for and on
behalf of Obligers.

Signature with stamp

(FOR OFFICE USE ONLY)

Witnesses' signature with name
and address

Accepted for and on
behalf of the government.

Name and Designation.