

**GFR 12 – B**

[See Rule 256 (2)]

FORM OF UTILIZATION CERTIFICATE

(1) Certified that out of the Loan of Rs. SANCTIONED under, dated....., in favour of during the year an amount of Rs. has been utilized for the purpose for which it was sanctioned, and that the balance of Rs. remaining unutilized at the end of the year has been surrendered to the Government (vide No., dated.....) / will be adjusted towards the loan payable during the next financial year.

(2) Certified that I have satisfied myself that the conditions on which the loan was sanctioned have been duly fulfilled/are being fulfilled and that I have exercised the following checks to see that the money was actually spent for the purpose for which the loan was made.

Kinds of checks exercised

- 1.
- 2.
- 3.
- 4.

Signature.....
Designation
Date